

Stockholders' Equity

(Crossword Puzzle)

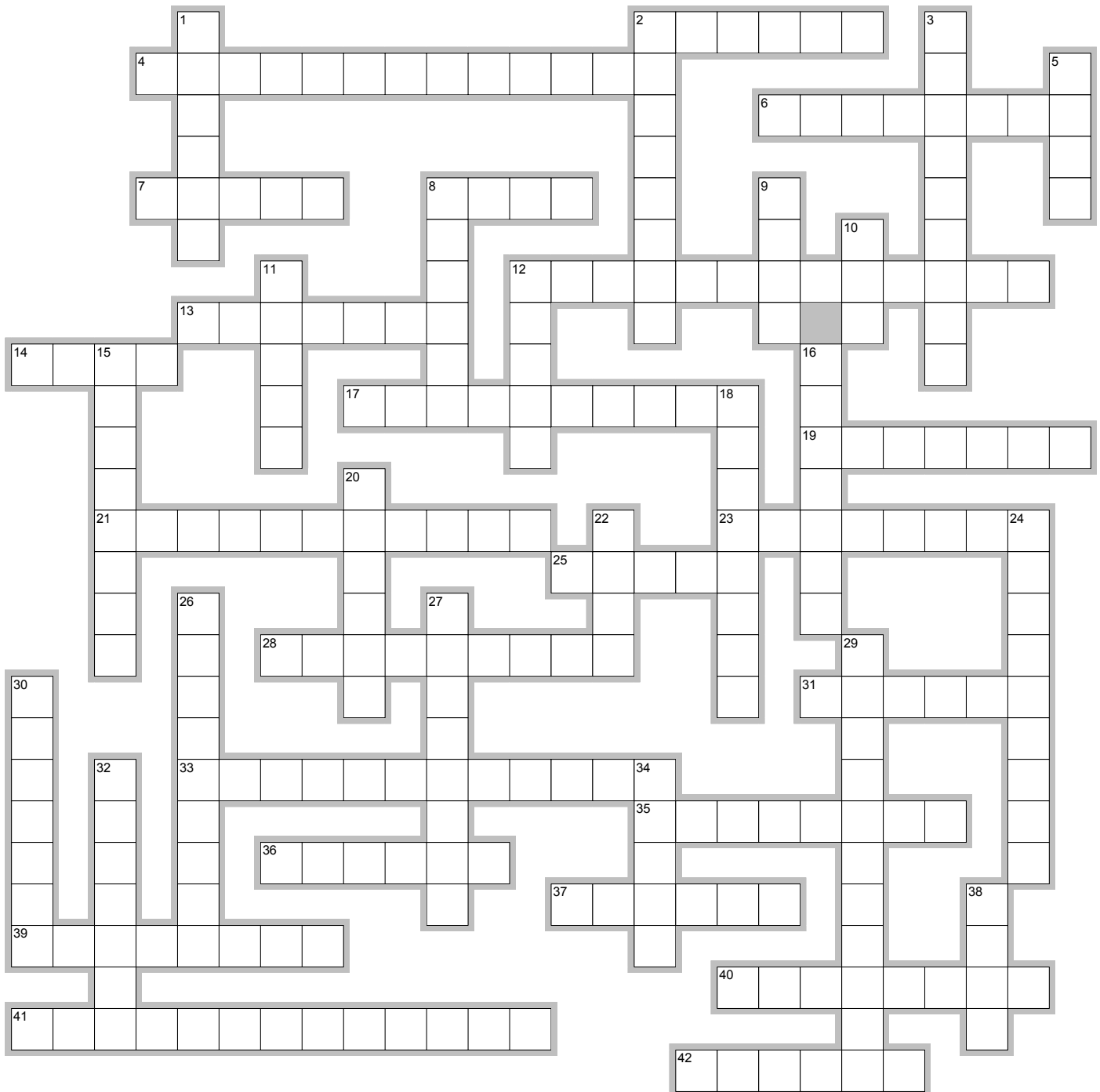


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Crossword Puzzle (Stockholders' Equity)



ACROSS (Stockholders' Equity)

2. The percentage of ownership in a corporation is dependent upon the number of _____ of stock owned.
4. The stockholders' equity section of the balance sheet requires a separate reporting of the accumulated other _____ income.
6. Preferred stock that can be repurchased at a specified price by the issuing corporation is referred to as _____ preferred stock.
7. Past omitted dividends on cumulative preferred stock are reported in the _____ to the financial statements.
8. One component of the book value of preferred stock is its _____ price.
12. A feature of some preferred stock that allows the preferred stockholders to receive more than its stated dividend.
13. An advantage of the corporate form of business over the sole proprietorship is _____ liability.
14. The total of stockholders' equity is the total _____ value of the corporation.
17. The maximum number of shares of stock that a corporation can issue is the _____ number of shares of stock.
19. The account credited when the board of directors declares a dividend is Dividends _____.
21. A type of preferred stock that allows the stock to be exchanged for a specified number of shares of common stock.
23. Dividends declared by a corporation will reduce the balance in the _____ Earnings account.
25. When stock is issued for something other than cash, such as land, the land and the stock are recorded at the fair market _____ of the land or the stock issued whichever is more clearly determinable.
28. Stock where the owners are often limited to a fixed dividend is _____ stock.

ACROSS (Stockholders' Equity)

31. The _____ date determines which stockholders will receive a recently declared dividend.
33. The largest companies in the United States are not sole proprietorships; rather, they are _____.
35. A disadvantage of a regular corporation is the potential double _____ of the dividends received by the corporation's owners.
36. The effect of a corporation declaring a small stock dividend is that the _____ value of the new shares is transferred from retained earnings to paid-in capital.
37. When a corporation issues common stock and receives more than its par value, the amount greater than the par amount is credited to Paid-In Capital In _____ of Par—Common Stock.
39. It is easy to _____ ownership with the corporate form of business.
40. A corporation's stock that has been repurchased by the corporation but has not been retired is _____ stock.
41. From the time a corporation declares a stock (not cash) dividend until the time the stock dividend is distributed to the stockholders, the par amount will appear as a credit in the account Common Stock Dividend _____.
42. Treasury stock will explain the difference between the number of shares _____ and the number of shares outstanding.

Down (Stockholders' Equity)

1. If a corporation has only one type of stock, it is _____ stock.
2. A corporation is a legal entity that is _____ from its owners.
3. Dividends declared by a corporation, but not yet paid, are reported on the balance sheet as a _____.
5. The type of entry made to indicate that a stock split occurred.
8. This type of account balance is needed in the Retained Earnings account in order for a corporation to declare dividends.
9. Corporations may not report a _____ or loss on the sale of its treasury stock.
10. _____ value per share of common stock is often required by a state and it is usually a very small amount.
11. A 15% stock dividend is considered to be a _____ (small, large) stock dividend.
12. A _____ period adjustment is able to bypass a corporation's income statement and go directly to the Retained Earnings account.
15. Appointed by the board of directors of a corporation to carry out its policies.
16. The combination of preferred stock and common stock is often referred to as _____ stock.
18. A stock split will cause the par value per share of stock to _____.
20. If a corporation's common stock does not have a par value, it is possible that the stock might have a _____ value.
22. Amounts that the corporation receives when shares of stock are issued is _____-in capital. Also known as contributed capital.
24. Distributions of a portion of a corporation's earnings to its stockholders.
26. Elected by stockholders to establish the policies of a corporation.

Down (Stockholders' Equity)

- 27. A liability is recorded at the time that a corporation's board of directors _____ a dividend.
- 29. Paper evidence of ownership in a corporation is a stock _____.
- 30. A debit balance in a corporation's retained earnings account is reported on the balance sheet as _____.
- 32. When dividends on cumulative preferred stock have not been declared on the normal dates, the corporation is said to have dividends in _____.
- 34. A type of dividend where shares of a company's own stock are distributed to the present stockholders.
- 38. The number of authorized shares will likely be _____ than the issued shares.

Solutions (Stockholders' Equity)

