

# Nonprofit Accounting

(Crossword Puzzle)

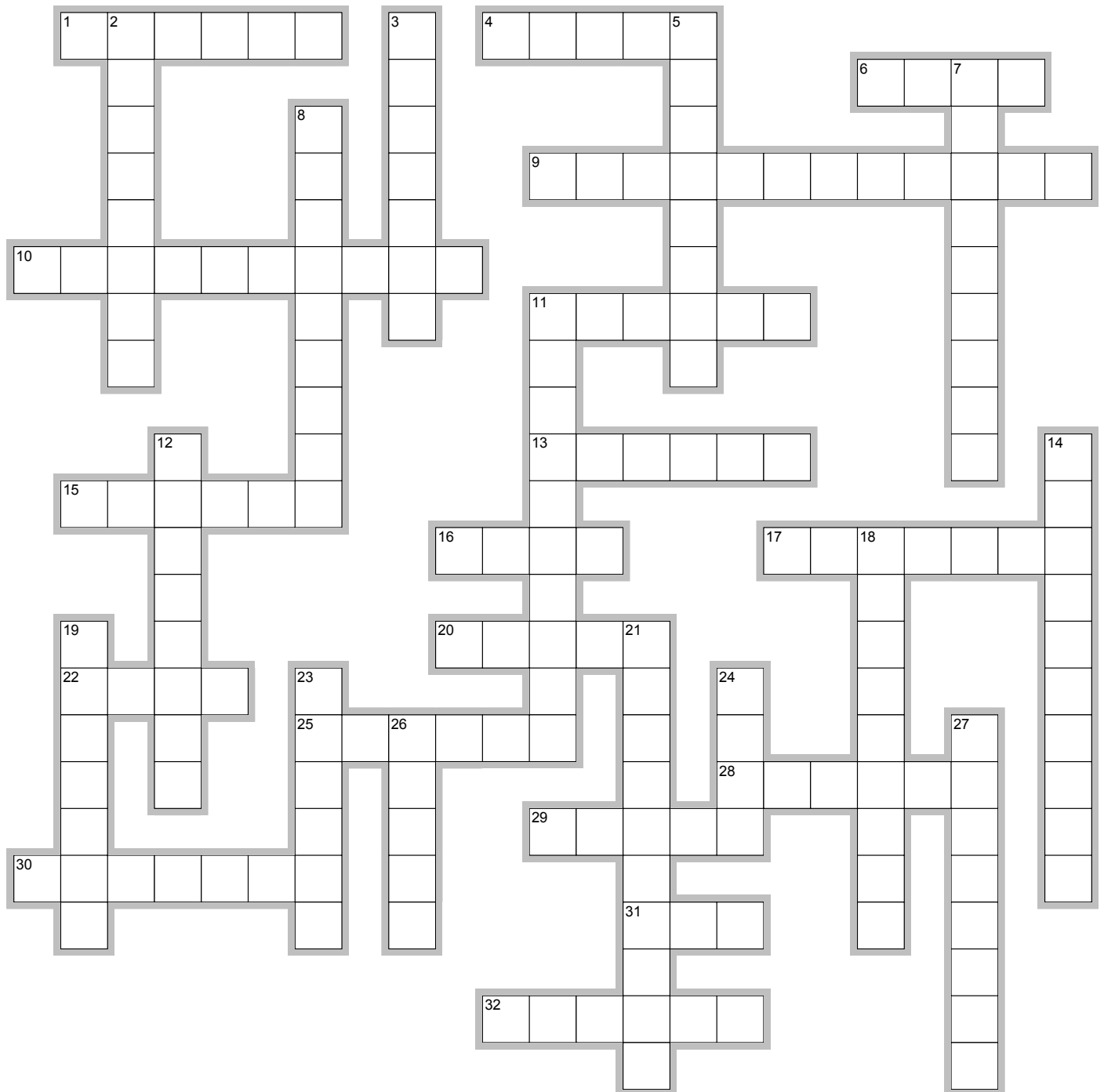


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# Crossword Puzzle (Nonprofit Accounting)



## Across (Nonprofit Accounting)

1. Accounting years not ending on December 31 are known as \_\_\_\_\_ years.
4. Net asset classifications are based on \_\_\_\_\_-imposed restrictions.
6. Gifts other than cash are referred to as gifts in \_\_\_\_\_.
9. Prior to 2018, what is now *net assets without donor restrictions* was referred to as \_\_\_\_\_ net assets.
10. The statement of \_\_\_\_\_ expenses reports amounts 1) by nature, and 2) by program or supporting services.
11. The first amount on a nonprofit's statement of cash flows prepared under the indirect method is the "Change in net \_\_\_\_\_."
13. A nonprofit organization will issue the statement of activities instead of the \_\_\_\_\_ statement issued by a business.
15. Form 990 pertains to many organizations which are \_\_\_\_\_ from income tax.
16. Gifts other than cash are to be recorded at their \_\_\_\_\_ value on the date of the gift.
17. Reporting expenses according to their type (such as salaries, rent, supplies, depreciation, etc.) is known as the \_\_\_\_\_ basis.
20. Increases in net assets arising from peripheral or incidental activities of a nonprofit organization.
22. The statement of \_\_\_\_\_ flows may be prepared under the direct or indirect method.
25. A not-for-profit organization does not have these.
28. The \_\_\_\_\_ format is used for the statement of functional expenses.
29. The external financial statements of a nonprofit should focus on the organization as a \_\_\_\_\_.
30. The statement of financial position is similar to the \_\_\_\_\_ sheet.

## **Across** (Nonprofit Accounting)

- 31. The number of classes of net assets affected when a donor restriction has been met.
- 32. The amount of the \_\_\_\_\_ in net assets must be reported on the statement of activities.

## Down (Nonprofit Accounting)

2. Reporting by funds is acceptable for nonprofit's \_\_\_\_\_ (external, internal) financial statements.
3. Reporting expenses by \_\_\_\_\_ is known as the functional basis.
5. A nonprofit's \_\_\_\_\_ often include amounts received as contributions, bequests, program service fees, and membership dues.
7. A nonprofit organization's accounting equation is  $\text{Assets} = \text{Liabilities} + \text{_____}$  (two words).
8. The common name for an asset where the interest may be spent, but not the principal.
11. The statement of \_\_\_\_\_ reports an organization's revenues and expenses.
12. When a donor's restriction has been met, it is reported as "net asset \_\_\_\_\_ from restrictions."
14. The office rent expense for a nonprofit's entire staff is likely to require an \_\_\_\_\_ of the rent to programs and supporting services.
18. A \_\_\_\_\_ restriction is now part of net assets with donor restrictions.
19. Financial statements of not-for-profit organizations should be prepared under the \_\_\_\_\_ basis of accounting.
21. \_\_\_\_\_ services expenses consist of fundraising expenses and management and general expenses.
23. Decreases in net assets arising from peripheral or incidental activities of a nonprofit organization.
24. Some net assets are released from restrictions due to the passage of \_\_\_\_\_.
26. These are an integral part of a nonprofit's financial statements.
27. These cause a decrease in the net assets without donor restrictions.

# Solutions (Nonprofit Accounting)

