

Financial Accounting

(Crossword Puzzle)

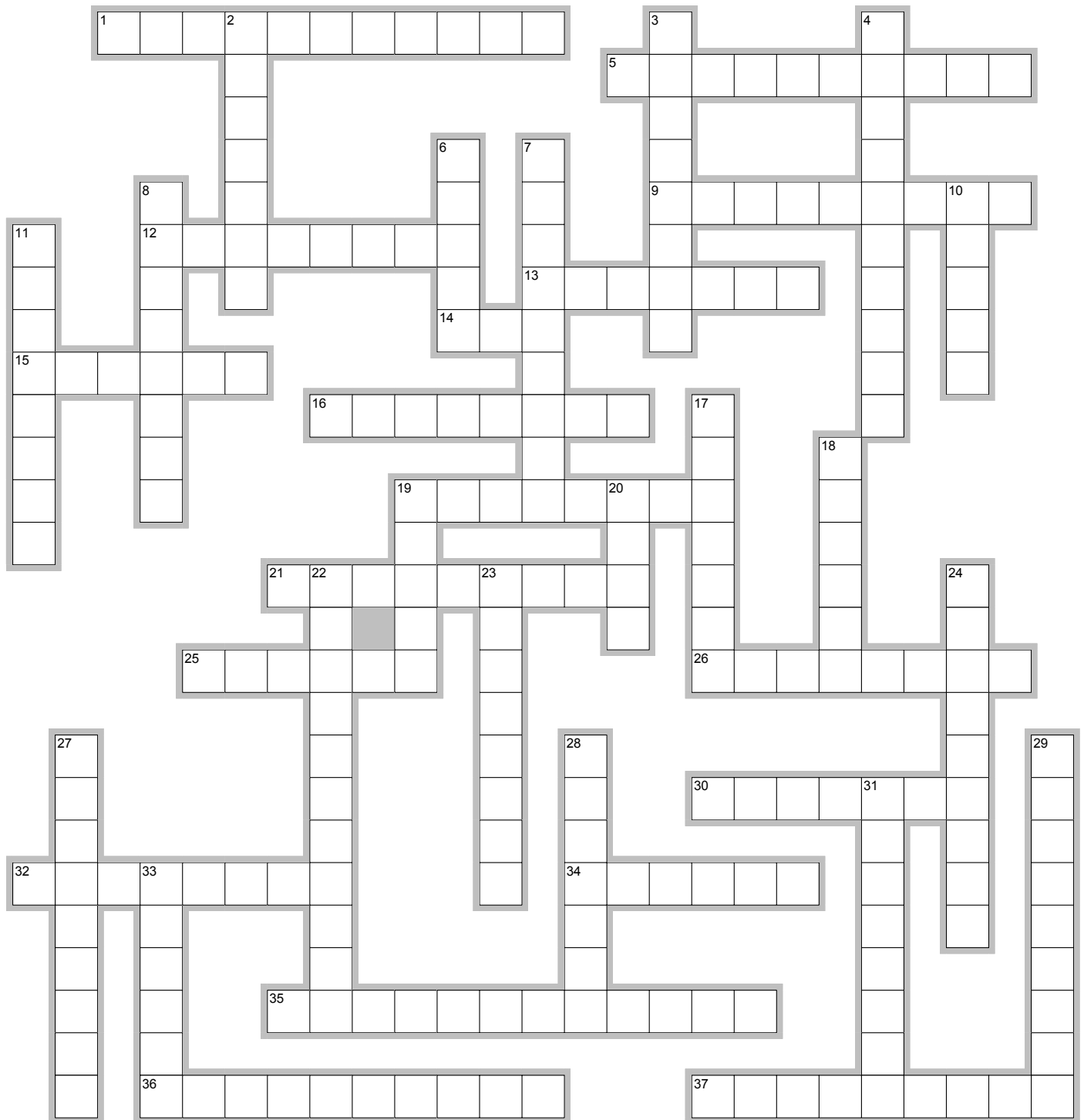


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Crossword Puzzle (Financial Accounting)



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ACROSS (Financial Accounting)

1. Obligations including customer deposits.
5. Cost, full disclosure, and matching are three of the basic accounting _____.
9. The FASB is responsible for developing new accounting _____, which will become part of GAAP.
12. GAAP is the acronym for generally _____ accounting principles.
13. Large companies must use the _____ basis of accounting, rather than the cash basis of accounting.
14. A corporation's annual report to the SEC is the Form _____-K.
15. The difference between the amounts of assets and liabilities is stockholders' _____.
16. The balance sheet is also referred to as the statement of financial _____.
19. If a corporation's stock is _____ traded, it will have additional financial reporting requirements.
21. Distributions of some of a corporation's net income to the stockholders.
25. The word for an entry on the right side of an account.
26. Costs that are matched with revenues on the income statement.
30. Liabilities due within one year of the balance sheet date are _____ liabilities.
32. An important component of stockholders' equity is _____ earnings.
34. The financial statement that reports on a corporation's profitability during a specified time interval is the _____ statement.
35. Other comprehensive income and dividends are two of the items reported in the statement of _____' equity.
36. SEC is the acronym for _____ and Exchange Commission.
37. Changes to long-term liabilities will be part of the _____ activities in the statement of cash flows.

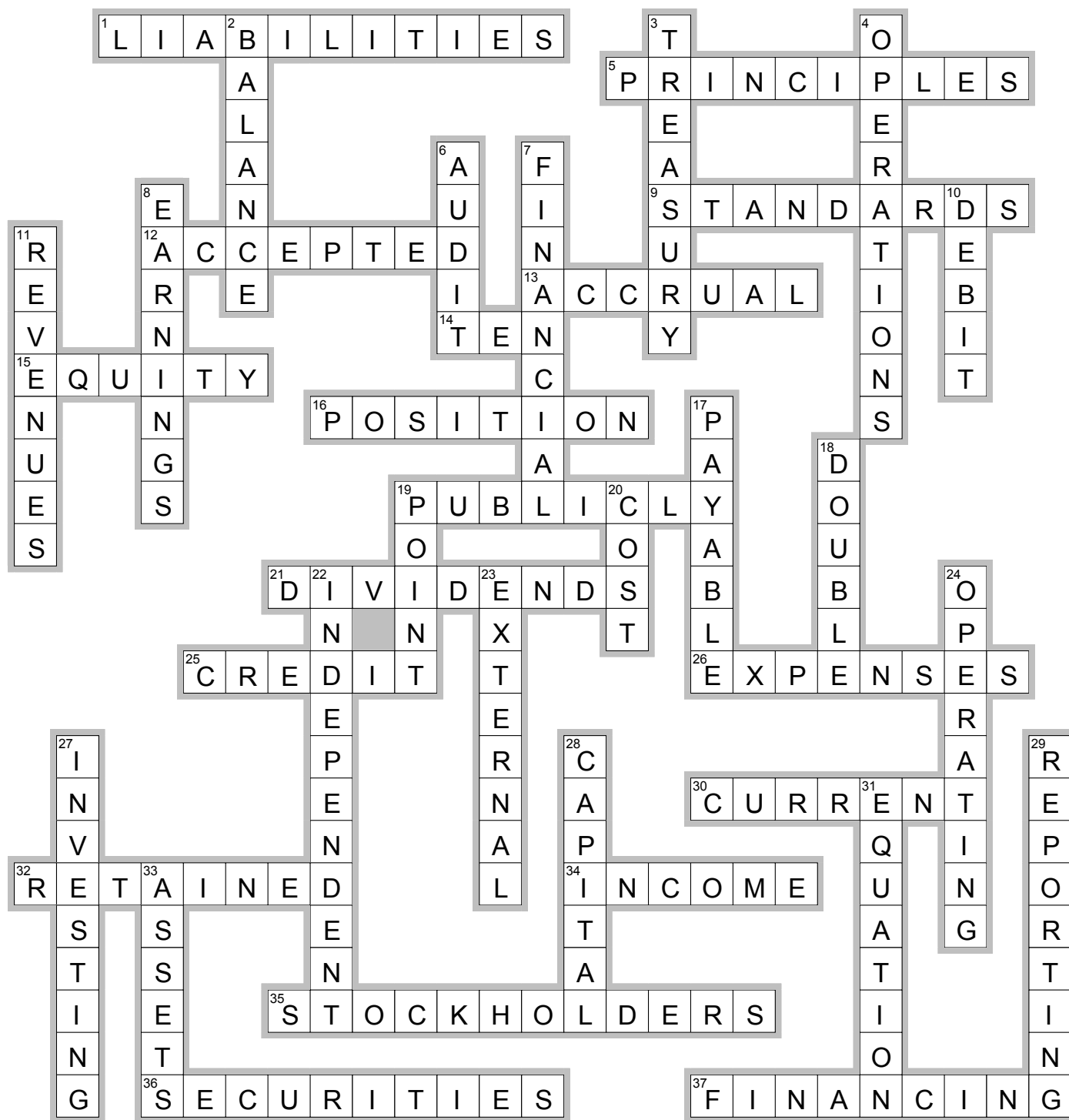
Down (Financial Accounting)

2. The financial statement that reports deferred revenues and deferred expenses, is the _____ sheet.
3. A corporation's own stock that it repurchased but did not retire is _____ stock.
4. The income statement is also referred to as the statement of _____.
6. An _____ of the financial statements is required when a corporation's stock is publicly traded.
7. FASB is the acronym for _____ Accounting Standards Board.
8. If a corporation's stock is publicly traded, its _____ per share must appear on the income statement.
10. The word for an entry on the left side of an account.
11. Two of the major elements of the income statement are _____ and expenses.
17. This word is often included in the title of liability accounts.
18. _____-entry bookkeeping requires at least one debit and one credit for each transaction.
19. The balance sheet reports amounts as of a _____ in time.
20. The principle that prevents long-term assets from being reported at their appreciated market value.
22. The financial statements of a publicly traded corporation will include a report of an _____ registered public accounting firm.
23. Financial accounting is focused on _____ (external, internal) users of the information.
24. The first section of the statement of cash flows has the heading of _____ activities.
27. Cash used and provided in transactions involving long-term assets are reported in the _____ activities section of the statement of cash flows.
28. Paid-in _____ is a component of stockholders' equity.

Down (Financial Accounting)

29. Financial _____ includes both the financial statements and other communication of financial information.
31. $A = L + OE$ is the accounting _____.
33. Resources including prepaid expenses.

Solutions (Financial Accounting)



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