

Chart of Accounts

(Crossword Puzzle)

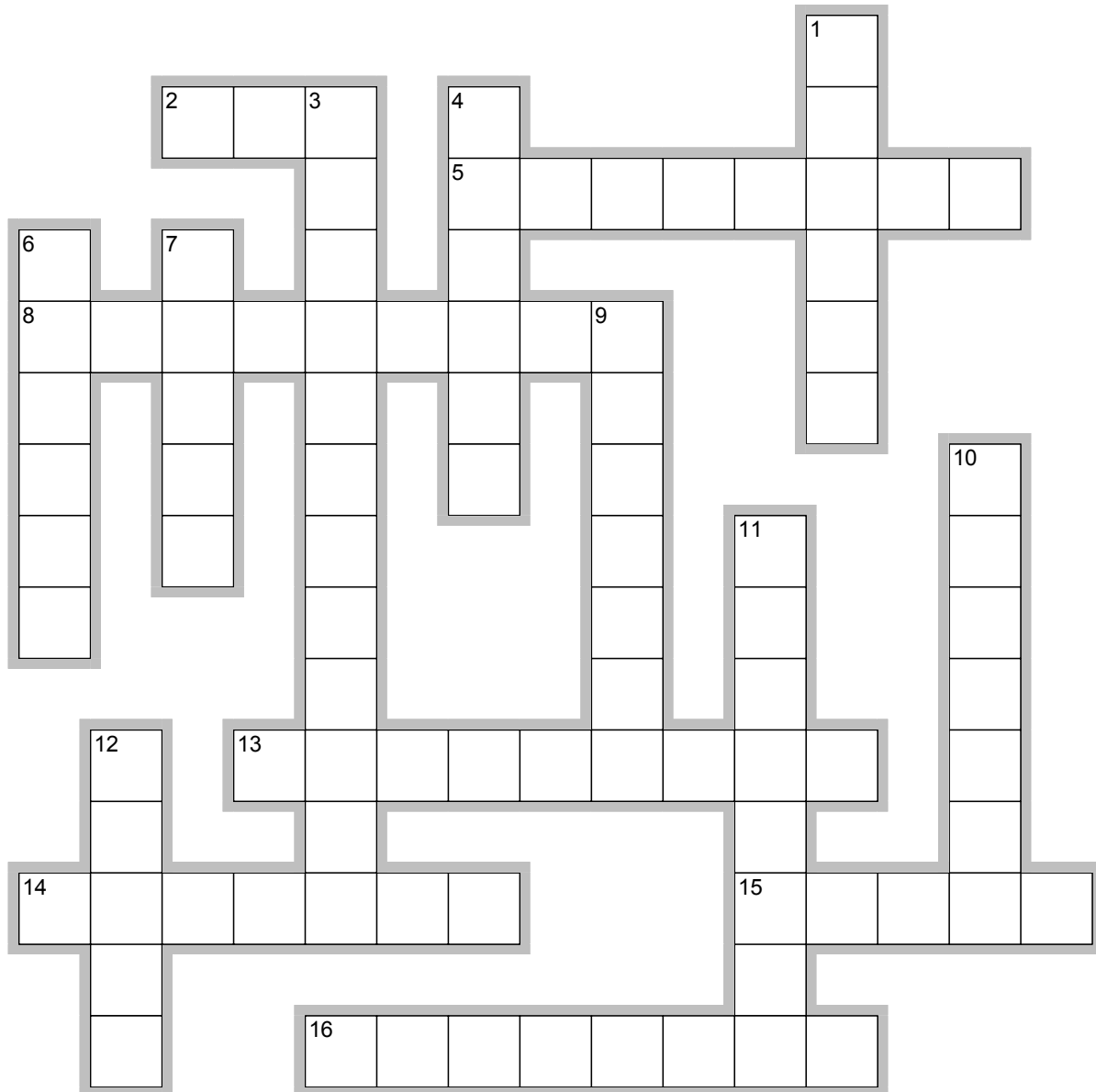


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Crossword Puzzle (Chart of Accounts)



Across (Chart of Accounts)

2. Every transaction will affect a minimum of _____ accounts.
5. Interest owed on Notes Payable will be recorded as a credit in _____ Payable.
8. Interest Expense and Interest Revenue/Income accounts are classified as 'Other' or 'Non-_____.'
13. Unearned Revenues and Customer Deposits are _____ accounts.
14. The chart of accounts contains the account names and account numbers for the following types of accounts: _____ sheet accounts and income statement accounts.
15. New accounts may be _____ to the chart of accounts as needed.
16. Account _____ are not part of a chart of accounts.

Down (Chart of Accounts)

1. A contra-asset account will have a _____ balance.
3. A company that wishes to have its income statement organized by responsibility might use the company's _____ chart when setting up its chart of accounts.
4. The _____ in an account number usually have special significance such as the type of account, the department and/or division within the company, etc.
6. A _____-asset account would be used to accumulate the depreciation taken on assets.
7. Asset accounts will normally have _____ balances.
9. The chart of accounts contains the accounts in the company's _____ ledger.
10. Notes _____ is the account that contains the principal amount owed to a lender.
11. Inexpensive accounting _____ comes with charts of accounts already setup for various types of companies.
12. A _____ of accounts is a listing of the accounts to which transactions can be posted.

Solutions (Chart of Accounts)

