

Bookkeeping

(Crossword Puzzle)

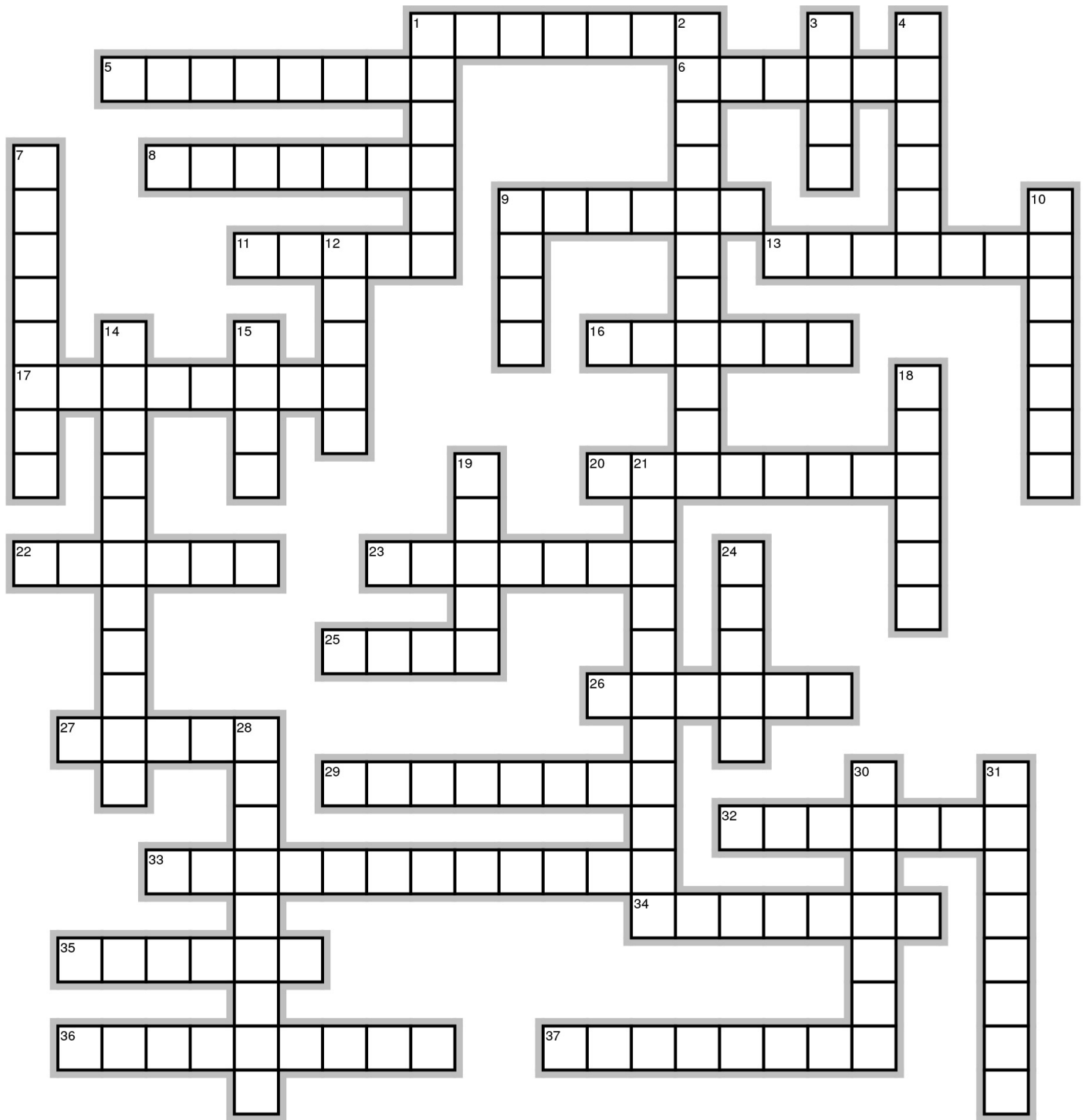


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Crossword Puzzle (Bookkeeping)



ACROSS (Bookkeeping)

1. This method is better at reporting profits in short periods of time than the cash method.
5. Sales are part of a retailer's operating _____.
6. The _____ statement is often referred to as the P&L.
8. The accrual of interest _____ will also involve a liability account.
9. When a customer remits an amount owed, the amount received will be entered as a _____ to Accounts Receivable.
11. Sales minus the cost of goods sold is the _____ profit.
13. Known as the book of original entry.
16. The separation of _____ is an important part of internal control.
17. A credit entry will _____ (increase, decrease) the usual balance in a stockholders' equity account.
20. The balance sheet is also referred to as the statement of financial _____.
22. Debit and credit are associated with the _____-entry system.
23. In the bank reconciliation, a deposit in _____ is an addition to the balance per bank.
25. The side of a T-account you expect to find an asset's balance.
26. Under the accrual method of accounting, revenues are best reported when they are _____.
27. The typical entry into an expense account.
29. Net income increases the balance in the account _____ earnings.
32. A trial _____ is prepared to show that debits are equal to credits.
33. A common noncash expense.
34. Depreciation is entered in this journal.

Across (Bookkeeping)

35. The Allowance for Doubtful Account is a _____ account associated with Accounts Receivable.
36. The type of entry that is the opposite of an accrual entry from the preceding period.
37. A debit entry will _____ (increase, decrease) the usual balance in a liability account.

Down (Bookkeeping)

1. Prepaid expenses are reported under the heading of current _____.
2. Deferred revenues and customer deposits are reported as _____.
3. The bank reconciliation will show a bank service charge as an adjustment to the balance per _____ (bank, book).
4. Accounts with activity during the current period are contained in the general _____.
7. The outline of the balance sheet is similar to the accounting _____.
9. The statement of _____ flows is one of the main financial statements.
10. The monthly and annual process of preparing financial statements.
12. Non-operating revenues are also reported as _____ revenues.
14. Depreciation for the current period will be credited to _____ Depreciation.
15. This results when the cash received from the sale of a fixed asset exceeds the asset's book value.
18. Another name for a supplier.
19. A listing of the account names and account numbers that are available for recording transactions is the _____ of accounts.
21. The word to describe checks that have not yet cleared the bank on which they are drawn.
24. A report that sorts the unpaid credit sales invoices into current and past due is the _____ of accounts receivable.
28. The income statement accounts are referred to as _____ accounts because their balances are closed at the end of an accounting year.
30. When a company pays one of its creditors, a debit is recorded in Accounts _____.
31. The type of adjusting entry needed when an amount is paid in advance.

Solutions (Bookkeeping)

