

Accounts Payable

(Crossword Puzzle)

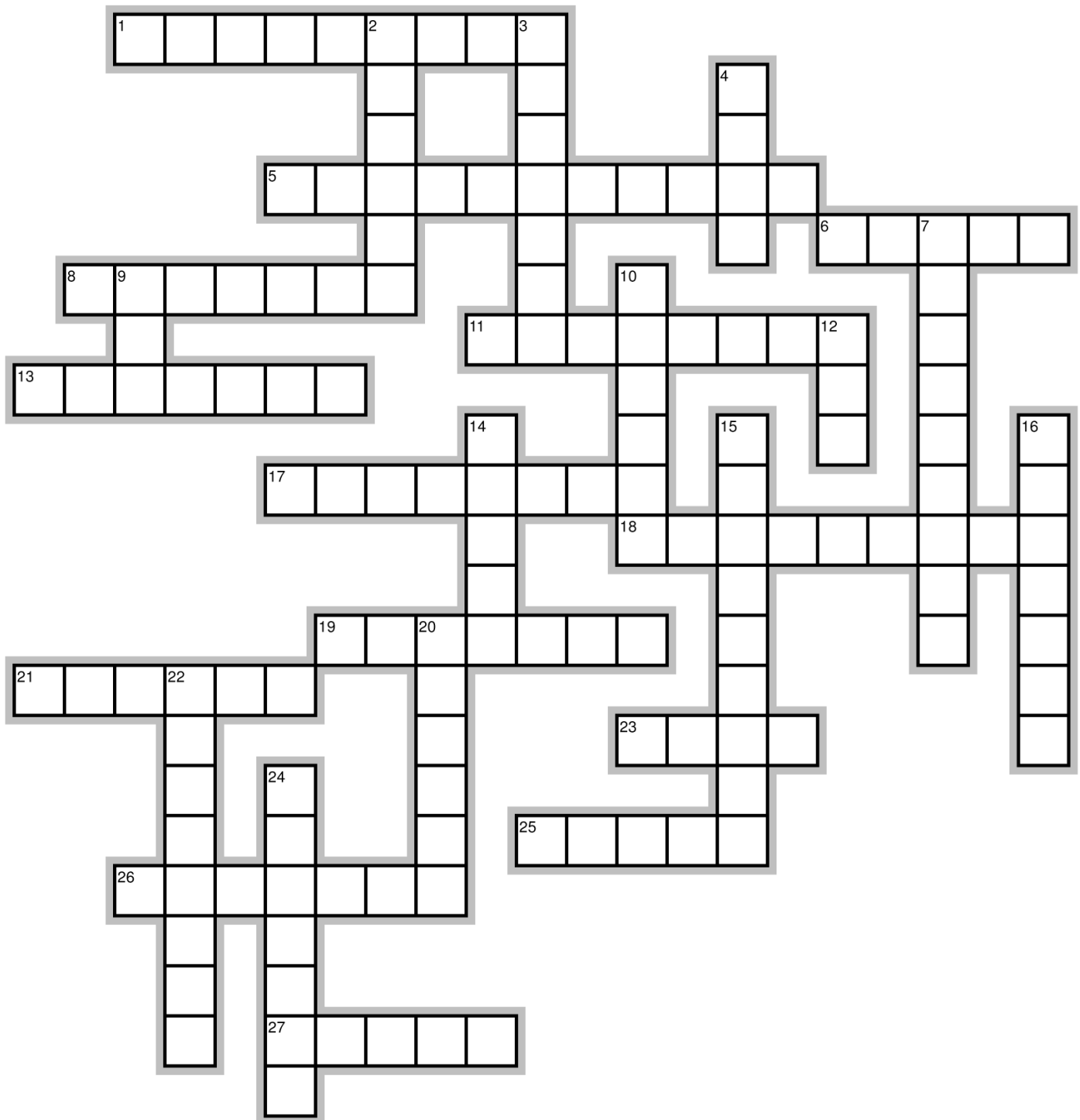


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Crossword Puzzle (Accounts Payable)



ACROSS (Accounts Payable)

1. Paying from vendor statements and from vendor invoices may result in a _____ payment.
5. Form 1099-NEC is issued to an _____ contractor who is not a corporation.
6. The _____-way match is a technique used to verify the information on a vendor's invoice.
8. Accounts payable will appear on the balance sheet under the classification _____ liabilities.
11. A debit will cause the balance in Accounts Payable to _____.
13. The amount of an insurance premium that has been paid in advance but has not yet expired should be the balance in the account _____ Insurance.
17. PO is the abbreviation for _____ order.
18. An accrued expense will also involve this type of account.
19. Having the same person set up a vendor file, authorize payment, and sign checks violates the segregation of duties, an important concept of internal _____.
21. Another name for a supplier.
23. An _____ invoice is one that has not yet been paid.
25. This type of entry will reduce the balance in Accounts Payable.
26. A form sometimes used for assembling the documents to support a vendor's invoice.
27. The amount paid for an expense of a future period will be reported as an _____ at the end of the current period.

Down (Accounts Payable)

2. The normal balance in Accounts Payable.
3. Vendor invoices for repairs are likely to be debited to Repairs _____.
4. The number of the IRS form used to request a taxpayer identification number is W-_____.
7. A _____ entry is used to undo an accrual entry that was recorded in the preceding period.
9. A state _____ tax is required when a sales tax has not been paid on goods or services subject to the state sales tax.
10. The 'T' in T&E expenses.
12. A proper cut-off of accounts payable is important at the _____ of each accounting period.
14. The listing of the accounts available for recording transactions is the _____ of accounts.
15. A vendor may send its credit customers a _____ which lists its invoices that have open balances.
16. A receivable of the seller is likely to be a _____ of the buyer.
20. The 'N' in TIN or in EIN.
22. An early payment _____ is available if a vendor's invoice includes terms such as 2/10.
24. This type of adjusting entry records expenses that have not been entered in accounts payable.

Solutions (Accounts Payable)

