

Income Statement: Services

(Sole proprietor)

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Company Name: _____

Income Statement*

For the _____ ** Ending _____ ***

*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&L

**Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

***Insert the ending date of the time period covered: June 30, 2022; December 31, 2022; etc.

Revenues and gains

Operating revenues	\$	
Nonoperating revenues: _____		
Gains: _____		
Total revenues and gains		R

Expenses and losses

Salaries, wages, fringe benefits		
Independent contractors, consultants		
Rent, property taxes, utilities, phone		
Repairs and maintenance of building		
Repairs and maintenance of equipment		
Supplies		
Dues and subscriptions		
Advertising		
Depreciation		
Other operating exp: _____		
Interest expense		
Other nonoperating exp: _____		
Loss: _____		
Total expenses and losses		EXP

Net income	\$	NI	(R - EXP)
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See **Filled-In Form S14** for an illustration.

Learn more about financial statements at www.AccountingCoach.com.