

**Income Statement: Retail/Wholesale**© AccountingCoach.com - **Form S9**

(Regular corporation, multiple-step format, no preferred stock)

Company Name: \_\_\_\_\_

**Income Statement\***

For the \_\_\_\_\_ \*\* Ending \_\_\_\_\_ \*\*\*

\*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&amp;L

\*\*Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

\*\*\*Insert the ending date of the time period covered: June 30, 2022; December 31, 2022; etc.

Net sales	\$ _____	<b>S</b>	
Cost of goods sold (from below)	_____	<b>COGS</b>	
Gross profit	_____	<b>GP</b>	(S - COGS)
Operating expenses			
SG&A expenses excluding depreciation ( <b>Form S16</b> )	_____		
SG&A depreciation and amortization ( <b>Form S16</b> )	_____		
Other operating exp: _____	_____		
Total operating expenses	_____	<b>OE</b>	
Operating income	_____	<b>OI</b>	(GP - OE)
Nonoperating or other income or (expense)			
Nonoperating income/gain: _____	_____		
Interest expense	_____		
Other nonoperating exp: _____	_____		
Loss: _____	_____		
Total nonoperating or other income or (expense)	_____	<b>NOI</b>	
Income before income taxes	_____	<b>NIB4T</b>	(OI + NOI)
Income tax expense	_____	<b>IT</b>	
<b>Net income</b>	<b>\$ _____</b>	<b>NIAT</b>	(NIB4T - IT)
<u>Cost of goods sold</u>			
Inventory at beginning of period	\$ _____		
Add: Purchases of merchandise during period	_____		
Less: Purchase returns, discounts, allowances	_____		
Add: Freight-in	_____		
Cost of goods available	_____		
Less: Inventory at end of period	_____		
Cost of goods sold	<b>\$ _____</b>	<b>COGS</b>	

See **Filled-In Form S9** for an illustration.Learn more about financial statements at [www.AccountingCoach.com](http://www.AccountingCoach.com).