

# Income Statement: Manufacturer

(Regular corporation, multiple-step format, no preferred stock)

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Company Name: \_\_\_\_\_

## Income Statement\*

For the \_\_\_\_\_ \*\* Ending \_\_\_\_\_ \*\*\*

\*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&L

\*\*Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

\*\*\*Insert the ending date of the time period covered: June 30, 2022; December 31, 2022; etc.

Net sales	\$ _____	<b>S</b>	
Cost of goods sold (from below)	_____	<b>COGS</b>	
Gross profit	_____	<b>GP</b>	(S - COGS)
Operating expenses			
SG&A expenses excluding depreciation ( <b>Form S16</b> )	_____		
SG&A depreciation and amortization ( <b>Form S16</b> )	_____		
Other operating exp: _____	_____		
Total operating expenses	_____	<b>OE</b>	
Operating income	_____	<b>OI</b>	(GP - OE)
Nonoperating or other income or (expense)			
Nonoperating income/gain: _____	_____		
Interest expense	( _____ )		
Other nonoperating exp: _____	( _____ )		
Loss: _____	( _____ )		
Total nonoperating or other income or (expense)	_____	<b>NOI</b>	
Income before income taxes	_____	<b>NIB4T</b>	(OI + NOI)
Income tax expense	_____	<b>IT</b>	
<b>Net income</b>	<u><u>\$ _____</u></u>	<b>NIAT</b>	(NIB4T - IT)

### Cost of goods sold

Finished goods inventory at beginning of period	\$ _____	
Add: Cost of goods manufactured ( <b>Form S6</b> )	_____	
Cost of finished goods available for sale	_____	
Less: Finished goods inventory at end of period	_____	
Cost of goods sold	<u><u>\$ _____</u></u>	<b>COGS</b>

See **Filled-In Form S7** for an illustration.

Learn more about financial statements at [www.AccountingCoach.com](http://www.AccountingCoach.com).