

**Balance Sheet: Services**

(Sole Proprietor)

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Company Name: \_\_\_\_\_

**Balance Sheet\***

As of midnight on this date: \_\_\_\_\_

\*The balance sheet is also known as the Statement of Financial Position

**ASSETS****Current assets**

Cash & cash equivalents	\$ _____
Temporary investments	_____
Accounts receivable - net	_____
Supplies	_____
Prepaid expenses	_____
Total current assets	_____

**Investments (long-term)**

\_\_\_\_\_

**Property, plant & equipment**

Land	_____
Land improvements	_____
Buildings	_____
Equipment	_____
Furniture & fixtures	_____
Subtotal	_____
Less: Accum depreciation	( _____ )
Prop, plant & equip - net	_____

**Intangible assets**

Goodwill	_____
Trade names	_____
Total intangible assets	_____

**Other assets**

\_\_\_\_\_

**TOTAL ASSETS**

\$ \_\_\_\_\_

**LIABILITIES & OWNER'S EQUITY****Current liabilities**

Notes payable	\$ _____
Accounts payable	_____
Wages payable	_____
Accrued expenses	_____
Customer deposits	_____
Total current liabilities	_____

**Long-term liabilities**

Notes payable	_____
Bonds payable	_____
Total long-term liabilities	_____

**TOTAL LIABILITIES**

\_\_\_\_\_

**OWNER'S EQUITY**

Sole proprietor's capital	_____
Sole proprietor's drawing	( _____ )
Other _____	_____

**TOTAL OWNER'S EQUITY**

\$ \_\_\_\_\_

**TOTAL LIAB & OWNER'S EQUITY**

\$ \_\_\_\_\_

See **Filled-In Form S5** for an illustration.Learn more about financial statements at [www.AccountingCoach.com](http://www.AccountingCoach.com).