Average: 13-Month

The 13-month average is calculated using the prior year's ending amount plus the 12 end-of-month amounts from the current year. The 13-month average will be more representative of the year than a simple average of the beginning-of-the-year and end-of-the-year amounts.

Below are two examples of the 13-month average and the average of the end-of-the-year amounts. Example 1 is for an entity with a December 31 year end. Example 2 is for an entity with a fiscal year of July 1 through June 30.

Example 1 — Average for Calendar Year, January 1 through Dec. 31

	Date	13-Month Average Using Amounts for Dates Shown	Average Using Two Amounts: Beginning and End of Year Only
1	Dec 31, _____	$_____	$_____
2	Jan 31, _____	$_____	
3	Feb 28/29, _____	$_____	
4	Mar 31, _____	$_____	
5	Apr 30, _____	$_____	
6	May 31, _____	$_____	
7	Jun 30, _____	$_____	
8	Jul 31, _____	$_____	
9	Aug 31, _____	$_____	
10	Sep 30, _____	$_____	
11	Oct 31, _____	$_____	
12	Nov 30, _____	$_____	
13	Dec 31, _____	$_____	$_____
	Total	$_____	$_____
	Average (Total / 13)	$_____	
	Average (Total / 2) - - - - - - - - ->		$_____

Example 2 — Average for Fiscal Year of July 1 through June 30

	Date	13-Month Average Using Amounts for Dates Shown	Average Using Two Amounts: Beginning and End of Year Only
1	Jun 30, _____	$_____	$_____
2	Jul 31, _____	$_____	
3	Aug 31, _____	$_____	
4	Sep 30, _____	$_____	
5	Oct 31, _____	$_____	
6	Nov 30, _____	$_____	
7	Dec 31, _____	$_____	
8	Jan 31, _____	$_____	
9	Feb 28/29, _____	$_____	
10	Mar 31, _____	$_____	
11	Apr 30, _____	$_____	
12	May 31, _____	$_____	
13	Jun 30, _____	$_____	$_____
	Total	$_____	$_____
	Avg (Total / 13)	$_____	
	Avg (Total / 2) - - - - - - - - ->		$_____

See **Filled-In Form G3** for an illustration.