

Nonprofit's Statement of Financial Position

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Use this form when net assets are without donor restrictions

Name of Nonprofit: Sample Nonprofit Organization

Statement of Financial Position*

As of midnight on this date**: December 31, 2022

*The Statement of Financial Position is also referred to as a Balance Sheet

**Usually at the end of the last day of the accounting period

ASSETS

Current assets

Cash & cash equivalents	\$ 2,135.54
Temporary investments	10,000.00
Accounts receivable - net	3,100.00
Supplies	400.00
Prepaid expenses	1,000.00
Total current assets	16,635.54

Investments (long-term) 15,000.00

Property, plant & equipment

Land	15,000.00
Land improvements	6,000.00
Buildings	120,000.00
Equipment	4,500.00
Furniture & fixtures	18,000.00
Subtotal	163,500.00
Less: Accum depreciation	(43,100.00)
Prop, plant & equip - net	120,400.00

Other assets: mailing list 3,000.00

TOTAL ASSETS \$ **155,035.54**

LIABILITIES & NET ASSETS

Current liabilities

Notes payable - short term	\$ 5,000.00
Accounts payable	2,175.00
Wages payable	3,125.00
Accrued expenses	6,000.00
Deferred revenues	2,000.00
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Total current liabilities	18,300.00

Long-term liabilities

Notes payable	25,000.00
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Total long-term liabilities	25,000.00

TOTAL LIABILITIES 43,300.00

NET ASSETS***

All without donor restrictions 111,735.54

TOTAL LIABILITIES & NET ASSETS \$ **155,035.54**

***Amounts reported in this section must agree with those reported on the Statement of Activities Form S22

The notes to the financial statements are an integral part of the Statement of Financial Position.

For a blank form see **Form S20**.

Learn more about nonprofit accounting and financial statements at www.AccountingCoach.com.