

# Income Statement: Services

(Sole proprietor)

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Company Name: Sample Services Company

## Income Statement\*

For the Seven Months\*\* Ending July 31, 2022\*\*\*

\*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&L

\*\*Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

\*\*\*Insert the ending date of the time period covered: June 30, 2022; Dec. 31, 2022; etc.

### Revenues and gains

Operating revenues	\$ 340,000.00	
Nonoperating revenues: <u>Investment income</u>	1,000.00	
Gains: _____	-	
Total revenues and gains	341,000.00	R

### Expenses and losses

Salaries, wages, fringe benefits	212,600.00	
Independent contractors, consultants	3,500.00	
Rent, property taxes, utilities, phone	29,621.00	
Repairs and maintenance of building	13,900.00	
Repairs and maintenance of equipment	6,443.00	
Supplies	4,633.00	
Dues and subscriptions	3,400.00	
Advertising	12,000.00	
Depreciation	22,000.00	
Other operating exp: <u>Miscellaneous</u>	2,983.00	
Interest expense	750.00	
Other nonoperating exp: _____	-	
Loss: <u>Loss on disposal of equipment</u>	6,200.00	
Total expenses and losses	318,030.00	EXP

<b>Net income</b>	<b>\$ 22,970.00</b>	<b>NI</b>	<b>(R - EXP)</b>
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For a blank form see **Form S14**.

Learn more about financial statements at [www.AccountingCoach.com](http://www.AccountingCoach.com).