

Income Statement: Services

(Regular corporation)

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Company Name: Sample Services Co., Inc.**Income Statement***For the Seven Months** Ending July 31, 2022***

*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&L

**Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

***Insert the ending date of the time period covered: June 30, 2022; December 31, 2022; etc.

Revenues and gains

| | |
|---|---------------|
| Operating revenues | \$ 340,000.00 |
| Nonoperating revenues: <u>Investment income</u> | 1,000.00 |
| Gains: _____ | - |

| | | |
|--------------------------|------------|----------|
| Total revenues and gains | 341,000.00 | R |
|--------------------------|------------|----------|

Expenses and losses

| | |
|--|------------|
| Salaries, wages, fringe benefits | 212,600.00 |
| Independent contractors, consultants | 3,500.00 |
| Rent, property taxes, utilities, phone | 29,621.00 |
| Repairs and maintenance of building | 13,900.00 |
| Repairs and maintenance of equipment | 6,443.00 |
| Supplies | 4,633.00 |
| Dues and subscriptions | 3,400.00 |
| Advertising | 12,000.00 |
| Depreciation | 22,000.00 |
| Other operating exp: <u>Miscellaneous</u> | 2,983.00 |
| Interest expense | 750.00 |
| Other nonoperating exp: _____ | - |
| Loss: <u>Loss on disposal of equipment</u> | 6,200.00 |

| | | |
|---------------------------|------------|------------|
| Total expenses and losses | 318,030.00 | EXP |
|---------------------------|------------|------------|

| | | | |
|----------------------------|-----------|--------------|-----------|
| Income before income taxes | 22,970.00 | NIB4T | (R - EXP) |
|----------------------------|-----------|--------------|-----------|

| | | |
|--------------------|----------|-----------|
| Income tax expense | 4,000.00 | IT |
|--------------------|----------|-----------|

| | | | |
|-------------------|---------------------|-------------|--------------|
| Net income | \$ 18,970.00 | NIAT | (NIB4T - IT) |
|-------------------|---------------------|-------------|--------------|

For a blank form see **Form S13**.Learn more about financial statements at www.AccountingCoach.com.