

Income Statement: Manufacturer

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(Regular corporation, single-step format, no preferred stock)

Company Name: Sample Manufacturing Corporation

Income Statement*

For the Seven Months ** Ending July 31, 2022 ***

*The income statement is also known as the Statement of Operations, Profit and Loss Statement, and P&L

**Insert the time period covered: Month, Two Months, Six Months, Year, 52 weeks, 13 weeks, etc.

***Insert the ending date of the time period covered: June 30, 2022; December 31, 2022; etc.

Revenues and gains

Sales	\$ 940,300.00	
Other revenues/gains: _____	-	
Total revenues and gains	940,300.00	R

Expenses and losses

Cost of goods sold (from below)	700,841.00	COGS
SG&A expenses excluding depreciation (Form S16)	176,300.00	
SG&A depreciation and amortization (Form S16)	10,000.00	
Other operating exp: _____	-	
Interest expense	1,800.00	
Other nonoperating exp: _____	-	
Loss: <u>Loss on disposal of old equipment</u>	3,500.00	
Total expenses and losses	892,441.00	EXP

Income before income taxes 47,859.00 NIB4T (R - EXP)

Income tax expense 8,000.00 IT

Net income \$ 39,859.00 NIAT (NIB4T - IT)

Cost of goods sold

Finished goods inventory at beginning of period	\$ 212,000.00	
Add: Cost of goods manufactured (Form S6)	690,100.00	
Cost of finished goods available for sale	902,100.00	
Less: Finished goods inventory at end of period	201,259.00	
Cost of goods sold	\$ 700,841.00	COGS

For a blank form see Form S8.

Learn more about financial statements at www.AccountingCoach.com.