

Balance Sheet: Services

(Sole Proprietor)

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Company Name: Sample Services Company**Balance Sheet***As of midnight on this date: July 31, 2022

*The balance sheet is also known as the Statement of Financial Position

ASSETS**Current assets**

Cash & cash equivalents	\$ 4,123.00	
Temporary investments	10,000.00	
Accounts receivable - net	65,000.00	
Supplies	8,000.00	
Prepaid expenses	12,000.00	
Total current assets	99,123.00	A

Investments (long-term)	25,000.00	B
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Property, plant & equipment

Land	50,000.00	
Land improvements	15,000.00	
Buildings	289,000.00	
Equipment	120,000.00	
Furniture & fixtures	25,000.00	
Subtotal	499,000.00	
Less: Accum depreciation	(124,000.00)	
Prop, plant & equip - net	375,000.00	C

Intangible assets

Goodwill	30,000.00	
Trade names	-	
Total intangible assets	30,000.00	D

Other assets	-	E
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TOTAL ASSETS	\$ 529,123.00	A+B+C+D+E
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LIABILITIES & OWNER'S EQUITY**Current liabilities**

Notes payable	\$ 6,000.00	
Accounts payable	12,000.00	
Wages payable	1,500.00	
Accrued expenses	2,300.00	
Customer deposits	17,000.00	
Total current liabilities	38,800.00	F

Long-term liabilities

Notes payable	14,000.00	
Bonds payable	-	
Total long-term liabilities	14,000.00	G

TOTAL LIABILITIES	52,800.00	F+G
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OWNER'S EQUITY

Sole proprietor's capital	516,323.00	
Sole proprietor's drawing	(40,000.00)	
Other	-	
TOTAL OWNER'S EQUITY	476,323.00	H

TOTAL LIAB & OWNER'S EQUITY	\$ 529,123.00	F+G+H
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For a blank form see **Form S5**.Learn more about financial statements at www.AccountingCoach.com.