

Balance Sheet: Services

(Regular corporation, no preferred stock)

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Company Name: Sample Services Co., Inc.

Balance Sheet*

As of midnight on this date: July 31, 2022

*The balance sheet is also known as the Statement of Financial Position

ASSETS

Current assets

Cash & cash equivalents	\$	<u>4,123.00</u>	
Temporary investments		<u>10,000.00</u>	
Accounts receivable - net		<u>65,000.00</u>	
Supplies		<u>8,000.00</u>	
Prepaid expenses		<u>12,000.00</u>	
Total current assets		<u>99,123.00</u>	A

Investments (long-term) 25,000.00 B

Property, plant & equipment

Land	<u>50,000.00</u>	
Land improvements	<u>15,000.00</u>	
Buildings	<u>289,000.00</u>	
Equipment	<u>120,000.00</u>	
Furniture & fixtures	<u>25,000.00</u>	
Subtotal	<u>499,000.00</u>	
Less: Accum depreciation	<u>(124,000.00)</u>	
Prop, plant & equip - net	<u>375,000.00</u>	C

Intangible assets

Goodwill	<u>30,000.00</u>	
Trade names	<u>-</u>	
Total intangible assets	<u>30,000.00</u>	D

Other assets - E

TOTAL ASSETS \$ 529,123.00 A+B+C+D+E

LIABILITIES & STOCKHOLDERS' EQUITY

Current liabilities

Notes payable	\$	<u>6,000.00</u>	
Accounts payable		<u>12,000.00</u>	
Wages payable		<u>1,500.00</u>	
Accrued expenses		<u>2,300.00</u>	
Customer deposits		<u>17,000.00</u>	
Total current liabilities		<u>38,800.00</u>	F

Long-term liabilities

Notes payable	<u>14,000.00</u>	
Bonds payable	<u>-</u>	
Total long-term liabilities	<u>14,000.00</u>	G

TOTAL LIABILITIES 52,800.00 F+G

STOCKHOLDERS' EQUITY

Common stock	<u>100,000.00</u>	
Retained earnings	<u>376,323.00</u>	
Other _____	<u>-</u>	
TOTAL STOCKHOLDERS' EQUITY	<u>476,323.00</u>	H

TOTAL LIAB & STKHRS' EQUITY \$ 529,123.00 F+G+H

For a blank form see **Form S4**.

Learn more about financial statements at www.AccountingCoach.com.