

Bank Reconciliation

(Crossword Puzzle #1)

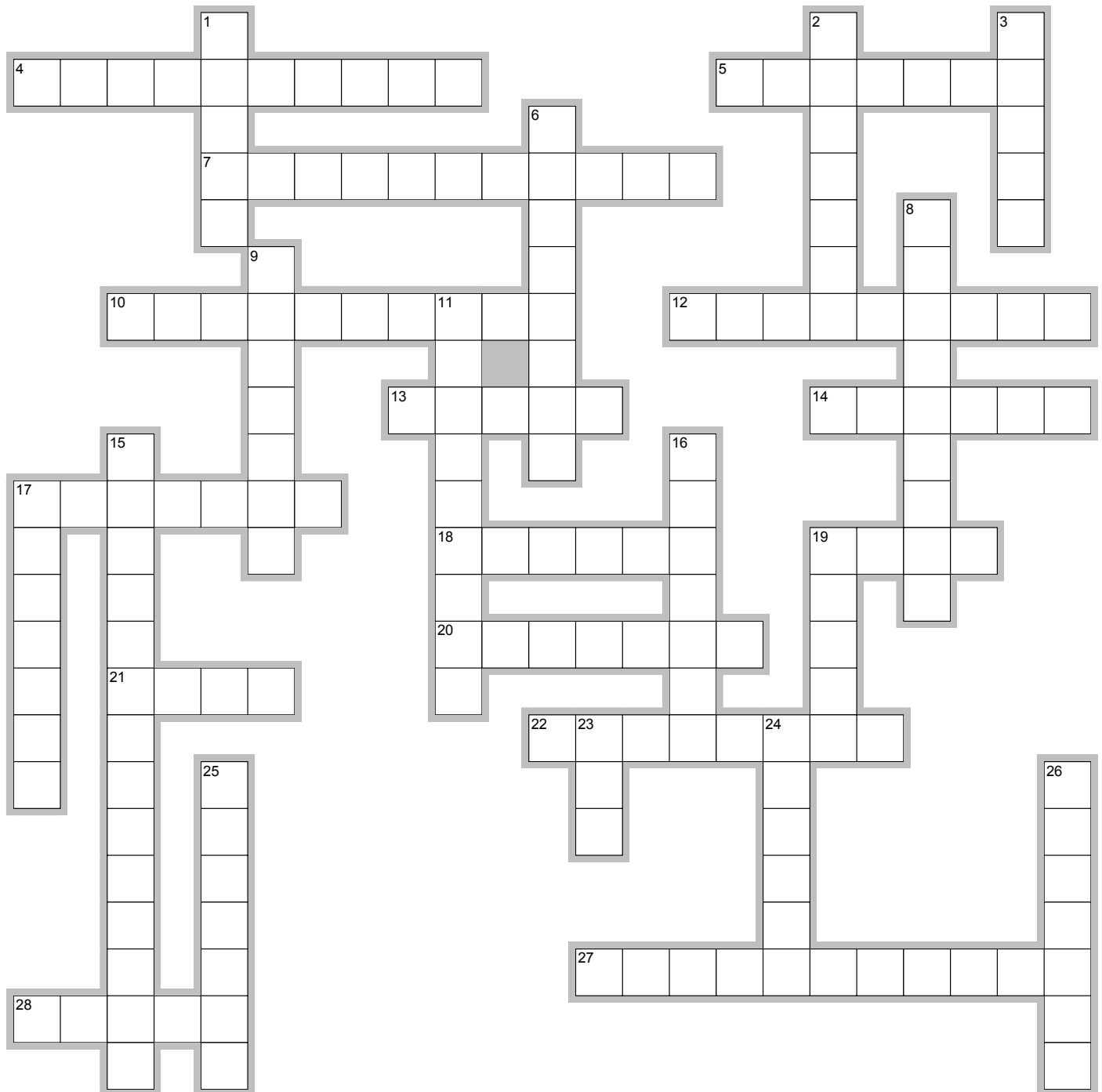


Harold Averkamp
CPA, MBA

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Crossword Puzzle (Bank Reconciliation #1)



ACROSS (Bank Reconciliation #1)

4. The service charge appearing on the bank statement will be _____ from the balance per books when reconciling the bank statement.
5. If a customer's check is deposited by your company and the customer's check is returned 'NSF' you might say the customer's check _____.
7. Checks that have been written but have not cleared the bank account on which they are written are known as _____ checks.
10. One of the _____ of internal control is the segregation or separation of duties.
12. A check bearing a date in the future is referred to as a _____ check.
13. The name appearing on a check after the words 'Pay to the order of' is known as the _____.
14. Outstanding _____ are deducted from the balance per bank when reconciling the bank statement.
17. Checks that were written and have been paid by the bank on which the checks were drawn are said to have _____ the bank.
18. The balance per books before adjustment will come from the general _____.
19. Outstanding checks are adjustments to the balance per _____.
20. Cash that has been received by a company but is not yet deposited in the bank account is said to be a deposit in _____.
21. If a company receives a postdated check from one of its customers as payment on an accounts receivable, the check cannot be considered as the asset _____ until the date of the check.
22. _____ earned on the bank balance will be an addition to the balance per books.
27. Items on the bank statement that are not on the company's books are _____ to the company's books. Items on the company's books that have not yet appeared on the bank statements are _____ to the balance per the bank statement. In other words, put an item where it isn't.
28. The amount of the outstanding checks is sometimes referred to as _____.

Down (Bank Reconciliation #1)

1. An _____ by the bank will result in an adjustment to the balance per bank.
2. Checks outstanding on the previous month's bank reconciliation might be outstanding on the bank reconciliation for the _____ month.
3. If a check is written for \$89 and clears the bank for \$89, but it is recorded in the company's records as \$98, the \$9 difference is _____ to the balance per books when reconciling the bank statement.
6. The _____ or correct balance from the bank statement reconciliation is to be included in Cash reported on the balance sheet.
8. Deposits in transit are adjustments to the balance appearing on the bank _____.
9. Journal _____ need to be written in order to record the items shown as adjustments per the books on the bank reconciliation.
11. A negative cash balance (that cannot be offset by a positive balance at the same bank) should be reported as a current _____.
15. Adjusting the balance per the bank and adjusting the balance per the books so that the adjusted balance of each is the same amount is known as a bank _____.
16. A fee charged by the bank for maintaining and servicing the bank account is the bank _____ charge.
17. The bank statement should be reconciled by someone other than the person writing and signing checks for internal _____ purposes.
19. Interest earned on a bank account will be an adjustment to the balance per _____.
23. A check drawn on a bank account where the balance was insufficient to cover the amount of the check. (acronym)
24. _____ can occur in the bank's records or in the company's records. The amounts to correct the records might be additions or subtractions.

Down (Bank Reconciliation #1)

25. Adjustment to the balance per books for NSF checks, NSF check fees, and bank service charges will be posted as _____ to the company's Cash account.
26. A _____ in transit is added to the balance per bank when reconciling the bank statement.

Solutions (Bank Reconciliation #1)

